

## **Item 1 – Cover Page**

# **Taber Asset Management, LLC**

## **Form ADV Part 2A and 2B**

### **Brochure**

This brochure provides information about the qualifications and business practices of Taber Asset Management, LLC. If you have any questions about the contents of this brochure, please contact us at 515-557-1860. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Taber Asset Management, LLC also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable IARD/CRD number for Taber Asset Management, LLC is 115849.

Taber Asset Management, LLC is a Registered Investment Adviser. Registration of an Investment Adviser does not imply any level of skill or training.

2913 Virginia Place

Des Moines, IA 50321-1534

Phone: 515-557-1860

[www.taberasset.com](http://www.taberasset.com)

[www.taberasset.net](http://www.taberasset.net)

Brochure prepared on February 8, 2019

## **Item 2 – Material Changes**

This section of the Brochure will address only those “material changes” that have been incorporated since our last delivery or posting of this document on the SEC’s public disclosure website (IAPD) [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Taber Asset Management, LLC’s most recent update to Part 2 of Form ADV was made in August 2018

Material Changes:

none

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## Item 4 - Advisory Business

At Taber Asset Management, LLC, managing assets has been our core business since our founding in 1998. Taber Asset Management focuses on the high-quality delivery of investment management, asset management, wealth management and financial planning services to our clients around the world.

We're an independent investment management firm, 100% owned by William E. (Bill) Taber. Our office is located in Des Moines, Iowa.

### Focused On Superior Investment Management

Working with Taber Asset Management, you receive cost-sensitive investment portfolio management, guided by our comprehensive investment research and delivered by seasoned professionals who work solely in your best interest. We offer complete objectivity and employ the best practices to define your objectives and implement a plan to reach your financial goals.

However, what sets your Taber Asset Management experience apart from what you'd receive from other firms will be the *quality of the relationship* that you forge with our team. While the focus of our business is helping clients build wealth and preserve assets, how we go about business and collaborate with you to understand and achieve your goals differentiates us in the financial services maze.

- Attentive customer care. Your questions and concerns will be addressed in a responsive, proactive manner, individualized for your specific needs. The service offered by our caring professionals is reliable, sincere, and extends beyond the typical advisor/client relationship.
- Easy access to account data. You benefit from the convenience of instant Web access to your Web-based account information.
- Reliable delivery. Objective advice, periodic meetings, portfolio reporting, and portfolio strategies are consistently offered by your Taber Asset Management professional.

### Unique In Getting Results

Building your wealth and preserving your assets is the focus of our business. What sets us apart in the financial services maze is how we go about business and collaborate with you to understand and achieve your goals.

## Fiduciary Standard Of Care

As independent Registered Investment Advisor, we offer the best practices to define your objectives and implement a plan to reach your financial goals. Because we are not tied to any specific products or services, you won't encounter "flavor-of-the-day" investment or financial product advice.

## Your Needs Guide Our Process

Your specific goals and individual needs direct us to the best opportunities for planned growth. Because we utilize a time-tested and value-oriented investment approach with a competitive, fee-based pricing structure, you receive better value from our services—both today and in the future.

Taber Asset Management offers free educational seminars and workshops to clients and the general public.

## We Make A Life By What We Give

At Taber Asset Management, you profit from a level of service that has traditionally been available to relatively few. Although we make a living by accepting fees for our advice, our firm philosophy reminds us that we truly make a life by what we give to others, and we are committed to your financial success.

William E. Taber, President of Taber Asset Management and an Investment Advisor Representative, received his Bachelors in Business Administration from the University of Iowa. He is also a graduate of the E-Myth Worldwide Mastery Business Development Program.

Prior to founding Taber Asset Management in 1998, Bill spent over a decade as the First Vice President of Principal Financial Securities, Inc. From 1979 to 1987, he was the Assistant Vice President of E.F. Hutton & Co., Inc. Between 1977 and 1979, Bill worked as a Corporate Services Representative for Bankers Trust Company.

Active in his community, Bill is a member of the Board of Trustees of Broadlawns Medical Center. He is a past member of the Rotary Club of Des Moines, A.M. and served on a Task Force for the Central Iowa Greenways Initiative.

In addition, Bill is a past member of the Polk County Health Services Executive Committee, Polk-Des Moines Taxpayers Association, and Greater Des Moines Leadership Institute. He was also a founding member of the Greater Des Moines Connections (mentoring) Program.

As of December 31, 2018, we manage approximately \$54,811,816 in client assets. Approximately \$43,761,343 is managed on a discretionary basis and approximately \$11,050,473 million is managed on a non-discretionary basis.

Office of convenience:

5550 Wild Rose Lane West  
Des Moines 50266

## Advisory Services and Fees

Our firm provides investment advisory and consulting services to individuals, pension and profit sharing plans, trusts and corporations. Investment advice and portfolio management services are provided on a continuing basis and include the appropriate allocation of managed assets among cash, stocks, mutual funds and bonds. Through the selection of appropriate individual investments, we provide proper diversification and clients meet their stated investment objectives. We do not provide investment advice only with respect to limited types of investments.

Our firm currently utilizes the following format for providing services to clients: We meet with you to discuss specific needs and goals through a dialogue concerning invested assets, sources of pension benefits, expected Social Security income, inheritance expected, income from full time or part time work, and the value of home equity to determine where you are on the path to achieving your financial or life goals. We will ask you to complete an investment objectives questionnaire which serves to clarify risk tolerances. It also results in a written guide or plan for Taber Asset Management to make investment decisions on your behalf. We continually maintain contact with you.

## Financial Planning

We provide financial planning services including asset protection, wealth planning, pension consulting, retirement planning, estate planning, insurance consulting and other employee benefit consulting for you. These services include gathering financial data, outlining goals, identifying problems, assessing risk tolerance and defining investment objectives based on the individual needs of the client. William E. Taber President of Taber Asset Management, LLC is licensed to sell, for sales commissions, insurance products through Jefferson National Life, among others. Mr. Taber is also a member of Taber Virtual Global Investment Network LLC, a distribution and sales entity.

## Wrap Account Management

We do not participate in wrap fee programs

## **Item 5 - Fees and Compensation**

Advisory Services:

Our fee schedule is as follows:

Assets Under  
Management

Annualized Fee

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\$100,000 - 500,000	1.25%
\$500,000 - 1,000,000	1.10%
\$1,000,000 - 2,000,000	1.00%
\$2,000,000 - 3,500,000	0.80%
\$3,500,000 - 5,000,000	0.65%
\$5,000,000 - 10,000,000	0.50%
\$10,000,000 - 25,000,000	0.48%
\$25,000,000 - 50,000,000	0.46%
\$50,000,000 - 75,000,000	0.44%
\$75,000,000 - 100,000,000	0.42%
\$100,000,000+	0.40%

The client pays Taber Asset Management, LLC for its investment management services based upon the client's assets under management as set forth in above fee schedule. Advisory fees are negotiable. Such fees shall be assessed quarterly. Accounts opened in mid-quarter will be assessed at a pro-rated management fee. Fees are payable quarterly, in advance and such fees are deducted from client's account(s) quarterly within thirty (30) days of the beginning of the calendar quarter.

Fees are calculated on an incremental basis and are subject to change with 30 days written notice. Certain clients of Taber Asset Management, LLC with pre-existing relationships may initially be charged fees which are less than those set out above.

We maintain a Limited Power of Attorney or Trading Authorization for all discretionary accounts for the purposes of directing and/or otherwise effecting investments on behalf of the managed account. The Limited Power of Attorney or Trading Authorization extends on most discretionary and non-discretionary accounts for the direct payment of our fees and/or the payment of any commissions, custodial fees and or other charges incurred by the account(s).

Most of our clients pay for our investment advisory services through a direct debit to their accounts quarterly. We send a debit notice to clients in the mail to notify them of the amount to be debited. This notice is not a billing invoice and does not require a response.

#### Financial Planning

Our Financial Planning services are billed at an hourly rate of up to \$225.00 per hour. A separate Financial Planning Agreement is executed with each client using this service. The amount due will be disclosed in the Financial Planning Agreement. You may terminate this agreement without penalty with five business days of signing the agreement. Our clients will be entitled to a refund of any prepaid planning fees less a charge for any time spent on preparing the plan up to the point of

termination. After the five-business day period, our hourly clients will owe for any time spent on preparing the plan up to the point of termination based on the hourly rate agreed upon in the financial planning agreement. All fees are negotiable and confirmed in writing by agreement.

#### Termination

The relationship between the parties may be terminated by either party upon 30 days written notice. The client will be entitled to a pro rata refund of any pre-paid fees based on the number of days remaining in the quarter after termination. The advisory fee due to the Advisor for the termination period shall be prorated and shall be based on the latest valuation of the assets as of the effective date of termination. Client may request this in writing to the advisor.

#### Additional Fees and Expenses

To the extent mutual funds are selected by Taber Asset Management, LLC to fill components of the overall investment strategy, the annual advisory fee does not include the customary fees and expenses associated with investing in mutual funds or other costs of establishing and maintaining an account with mutual funds including Rule 12b-1 fees and expenses. Client is advised that, in addition to the annual advisory fee, some mutual funds in which assets are invested may incur separate other related expenses.

Advisory fees payable to us do not include all the fees you will pay when we purchase or sell securities for your Account(s). The following list of fees or expenses are what you pay directly to third parties, whether a security is being purchased, sold or held in your Account(s) under our management. Fees charged are by the broker dealer / custodian.

We do not receive, directly or indirectly any of these fees charged to you. They are paid to your broker, custodian or the mutual fund or other investment you hold. The fees include:

- Brokerage commissions;
- Transaction fees;
- Exchange fees;
- SEC fees;
- Advisory fees and administrative fees charged by Mutual Funds (MF), Exchange Traded Funds (ETFs)
- Advisory fees charged by sub-advisers (if any are used for your account);
- Custodial Fees;
- Deferred sales charges (on MF or annuities);
- Odd-Lot differentials;
- Deferred sales charges (charged by MFs);
- Transfer taxes;
- Wire transfer and electronic fund processing fees;

- Commissions or mark-ups / mark-downs on security transactions;
- Among others that may be incurred.

## **Item 6 - Performance-Based Fees and Side-By-Side Management**

We do not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client). Our advisory fee compensation is charged as disclosed above.

## **Item 7 - Types of Clients**

We provide our services to the following types of Clients:

- Individuals, including high net worth individuals
- Trusts, and estates
- Pension and Profit-Sharing Plans
- Corporations or other business entities

### Minimum Account Size

For managed accounts, a minimum initial account size of \$500,000 is generally required. We may negotiate a lower minimum account size. If the new account is related to an existing account, we may accept a new account with a minimum of \$100,000.

## **Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss**

### Our Investment Strategy

We will ask you to complete an investment objectives questionnaire which serves to clarify risk tolerances. It also results in a written guide or plan for Taber Asset Management, LLC to make investment decisions on your behalf. In addition, we complete an Investment Policy Statement in which your investment strategies are outlined. We adhere to the Investment Policy Statement and continually maintain contact with the client.

### Security Analysis

Our security analysis method is fundamental analysis which involves analyzing businesses: financial statements and health, management and competitive advantages, and competitors and markets.

### Sources of Information

In conducting security analysis, we utilize a broad spectrum of information, including financial publications, third-party research materials, annual reports, prospectuses, regulatory filings, company press releases, and corporate rating services.

### Investment Strategies

We employ a range of investment strategies to implement the advice we give to clients including: long-term purchases, short-term purchases, margin transactions, and option strategies including writing covered options.

### Risk

Although we work hard to preserve your capital and achieve real growth of client wealth, investing in securities involves risk of loss that each client should be prepared to bear. Certain strategies can impose more risk than others. Depending upon the client need and investment mandate, we will endeavor to thoroughly explain the rules applicable and address them in the investment management agreement as well.

### Cash Management

Each client custodian “sweeps” non-invested cash balances in client accounts every day into a money market account selected by the client and offered as a service by the custodian. At client request, we will recommend the sweep vehicle among the choices offered by the custodian. In that case, we make a recommendation based on our understanding of the client’s tax status and risk preferences.

Money market sweeps generally fall into four categories: government money market funds, prime rated money market funds, tax-exempt money market funds, and bank deposit sweep accounts.

Our core expertise is active fixed income management (including corporate, government, and municipal bonds), risk-managed equity management (primarily common stocks) and customized balanced portfolios. Services include the management of a wide range of fixed income, balanced and equity portfolios. In addition to the types of securities described above, we may invest in preferred stocks, government agency obligations, money market instruments and such other securities that we may select, unless expressly limited by written direction or client guidelines.

## **Item 9 - Disciplinary Information**

Taber Asset Management, LLC and its employees do not have reportable disciplinary history.

## **Item 10 - Other Financial Industry Activities and Affiliations**

### Insurance Activities

While the insurance agents who are investment adviser representatives do not actively market insurance products to our advisory clients, to the extent insurance products are purchased through

the insurance agents by advisory clients, the insurance agents are generally paid a commission by the insurance company who issues the policy. This creates a conflict of interest because there is an incentive for the insurance agents to recommend insurance products based on the compensation received, rather than on your needs. Finally, to the extent insurance products are sold to an advisory client, we address our fiduciary duty by utilizing insurance products only where it is the best interest of clients, and after consultation with the client.

## **Item 11 - Code of Ethics, Participation in Client Transactions and Personal Trading**

We have imposed restrictions upon ourselves or any person associated with us in connection with the purchase or sale, directly or indirectly, for their own account or accounts controlled by them, of securities recommended to or purchased for clients. We maintain strict guidelines and a Code of Ethics for all our employees designed to assure that we, or persons associated with us, may not benefit, directly or indirectly, from transactions made for the accounts of clients and that no other conflict of interest exists.

We, our officers, employees or directors, are required to pre-clear securities trades in order to avoid a conflict of interest between individual and client interests. Our Code of Ethics contains various exemptions for personal securities trades that we believe do not involve potential conflicts, such as Treasury Securities, open-end mutual funds and stock of companies that we will not purchase for clients. A copy of our "Code of Ethics" is available upon request.

### **Participation or Interest in Client Transactions**

Subject to satisfying this policy and applicable laws, officers, directors and employees of our firm can trade for their own accounts in securities which are recommended to and/or purchased for our clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of our clients.

### **Personal Trading**

The Code of Ethics permits employees to invest in the same securities as clients, resulting in a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Code of Ethics to reasonably prevent conflicts of interest between the firm and its clients.

Trades will be aggregated, if possible, and diligence will be maintained to insure that any trades made in an employee account does not have a better price than the clients' accounts.

Our employees and persons are required to follow our Code of Ethics.

## Prohibition on Use of Insider Information

We have also adopted policies and procedures to prevent the misuse of “insider” information (material, non-public information). A copy of such policies and procedures is available to any person upon request.

You may request a complete copy of our Code, free of charge, by contacting us at the address, telephone or email on the cover page of this Part 2.

## Item 12 - Brokerage Practices

We manage client accounts on a discretionary basis (authority to act without first obtaining specific consent). It limits the discretionary authority by prohibiting us or our employees from withdrawing funds and/or securities from client accounts.

We have both discretionary and non-discretionary accounts. Research Services / Soft Dollars

We do not participate in research services or soft dollar arrangements.

### Broker Analysis

In an effort to achieve best execution, we consider the following factors in selecting brokers:

- Execution capability
- Order size and market depth
- Availability of competing markets
- Trading characteristics of the security
- Availability of accurate information comparing markets
- Quantity and quality of research received from the broker dealer
- Financial responsibility of the broker-dealer
- Confidentiality
- Responsiveness
- Ability and willingness to commit capital
- Availability of accurate information comparing markets
- The technology to process such data
- Other factors that may bear on the overall evaluation of best price and execution

We monitor and evaluate the performance and execution capabilities of brokers that transact orders for our client accounts to ensure consistent quality executions. In addition, we periodically review our transaction costs in light of current market circumstances, available published statistical analysis as well as other relevant information.

### Principal vs. Agency Transactions

Taber Asset Management, LLC does not trade any principal transactions.

### **Item 13 – Review of Accounts**

William E. Taber, President and CCO reviews the managed accounts. Specific reviews are made at least quarterly. Financial planning accounts are reviewed annually. The calendar is the triggering factor. Unscheduled reviews can occur more often if additional trigger factors occur such as major market fluctuations, political or economic shifts and/or a change in the client's goals or objectives occurs. Accounts at other money managers are reviewed when Taber Asset Management, LLC receives their statement- usually quarterly.

We do not have a limitation on the number of client accounts assigned to any particular account officer, nor is there a precise sequence or review schedule. All portfolios are reviewed by William E. Taber.

We prepare portfolio evaluations for the managed accounts. Client can choose to receive the portfolio evaluations monthly, quarterly or semi-annually. You will receive quarterly statements from your broker/dealers, mutual funds and other money managers, as appropriate. Those contracting only for preparation for a financial plan will not receive regular reports on their accounts as their agreement expires upon completion of the analysis and payment of the invoice.

### **Item 14 - Client Referrals and Other Compensation**

We receive a benefit in the form of commissions for insurance purchases and sales by clients from non-advisory clients.

### **Item 15 - Custody**

We do not have actual custody of client assets. Taber offers the service of having the advisory fee(s) deducted directly from the client's custodial account as a matter of convenience so the client does not have to write a check to the adviser each quarter. This is custody, but some relief from the additional books and records and net capital requirements is available, if the adviser complies with the following: (1) client authorizes the deduction in writing, (2) statements are forwarded from the custodian to the client reflecting the fee deduction at least quarterly or as often as fees are deducted, (3) the Advisor sends an invoice at or before the time the fees are deducted from the clients account. The custodian maintains actual custody of Client assets. Therefore, each client must select a custodian and can be required to pay custodian fees. Also, clients will incur brokerage and other transaction costs in the course of our management of their accounts. Clients will receive account statement from one or more qualified custodians covering the funds and securities in their account(s). We urge Clients to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Standing Letters of Authority: Taber has been deemed to have inadvertent custody as a result of you providing us with Standing Letters of Authorization ("SLOA(s)") to withdraw funds from your portfolio account to pay third parties. Notwithstanding that, a surprise examination is not required

as we are relying on the conditions set forth in the No-Action letter issued by the Securities and Exchange Commission on February 21, 2017. Pursuant to the conditions set forth in the No-Action Letter, Taber confirms that (1) you provide an instruction to the qualified custodian, in writing, that includes your signature, the third party's name, and either the third party's address or the third party's account number at a custodian to which the transfer should be directed; (2) you authorize us, in writing, either on the qualified custodian's form or separately, to direct transfers to the third party either on a specified schedule or from time to time; (3) the Custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the your authorization, and the Custodian provides a transfer of funds notice to you promptly after each transfer; (4) you have the ability to terminate or change the instruction to the Custodian; (5) we have no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the your instruction; (6) we maintain records showing that the third party is not a related party of Taber or located at the same address as Taber; and (7) the Custodian sends you, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.

### **Item 16 - Investment Discretion**

We have discretionary authority to make determinations regarding the securities that are to be bought and sold, as well as the quantities of such securities, for most clients. Such authority is provided in our contract with each client. This discretion is subject to mutually agreed upon investment guidelines relative to the client's portfolio. We have model portfolio guidelines available for clients to adopt, in whole or in part, if they do not have their own. Client investment guidelines may or may not limit the scope of potential investments. As a result, clients can impose restrictions on investing in certain securities or types of securities. Within client guidelines and instructions, we make decisions as to the nature and quantity of securities to be bought or sold.

### **Item 17 - Voting Client Securities**

As a matter of firm policy and practice, Taber Asset Management, LLC does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Taber Asset Management, LLC may provide advice to clients regarding the clients' voting of proxies.

### **Item 18 - Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about Taber Asset Management, LLC's financial condition. Taber Asset Management, LLC has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

We do not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance and therefore do not have any material financial disclosures.

## Item 19 – Requirements for State-Registered Advisers

### William E. Taber

Born in 1952

Education: BBA University of Iowa and a graduate of the E-Myth Worldwide Mastery Business Development Program.

Business experience for the past five years:

1998 to present, Taber Asset Management, LLC, President and Chief Compliance Officer

Disclosure Statements:

- William E. Taber has never been found liable in an arbitration claim alleging damages.
- William E. Taber has never been found liable to in a civil, self-regulatory organization, or administrative proceeding.
- William E. Taber has never been the subject of a bankruptcy petition.
- William E. Taber does not have any disciplinary history to disclose.
- William E. Taber is a member of Taber Virtual Global Investment Network LLC and is licensed to sell insurance products.
- William E. Taber does not have any additional forms of compensation to disclose.

Please refer to Mr. Taber's Form ADV Part 2B Supplement below for further details.

### Business Continuity Plan

We have a Business Continuity Plan that addresses how the Firm will respond to events that may disrupt its business. If the main telephone line is inactive, the emergency number is 515-778-4074. If the emergency line is down, please contact your custodian. We will resume operations as quickly as possible (preferably within twenty-four hours) depending on the severity of the business disruption. Our Business Continuity Plan covers data backup and recovery, mission critical systems financial and operational assessments, alternative communications, alternate business locations, regulatory reporting and the assurance of prompt access to funds and securities for our customers. Additional details regarding the firm's Business Continuity Plan are available upon request.

### Privacy Notice

We do not disclose nonpublic personal information about our present or former clients except as permitted by law. We restrict access to nonpublic personal information about you (that we may obtain from your account and your transactions) to those employees who need to know that information to provide products or services to you or to alert you to new, enhanced or improved

products or services we provide. We maintain physical, electronic and procedural safeguards that comply with federal standards to safeguard your nonpublic personal information.

Item 1- Cover Page

## **Form ADV Part 2B Brochure Supplement**

**William E. Taber**  
**CRD#873507**

### **Taber Asset Management, LLC**

2913 Virginia Place

Des Moines, IA 50321-1534

Phone: 515-557-1860

Brochure Supplement prepared on February 8, 2019

This Brochure Supplement provides information about William E. Taber that supplements Taber Asset Management, LLC's Form ADV Part 2A Brochure. Please contact William E. Taber, President and Chief Compliance Officer if you did not receive Taber Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about William E. Taber is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

### **William E. Taber**

CRD#873507

Born in 1952

Education: BBA University of Iowa

Business experience for the past five years:

1998 to present, Taber Asset Management, LLC, President and Chief Compliance Officer

## **Item 3 - Disciplinary Information**

William E. Taber has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

## **Item 4 - Other Business Activities**

William E. Taber President of Taber Asset Management, LLC is licensed to sell, for sales commissions, insurance products through Jefferson National Life, among others. Mr. Taber is also a member of Taber Virtual Global Investment Network LLC, a distribution and sales entity. In addition, Mr. Taber is the Treasurer and a member of the Board of Trustees of the Broadlawns Medical Center. These activities are estimated to utilize less than 30% of Mr. Taber's time.

## **Item 5 - Additional Compensation**

William E. Taber receives benefit in the form of insurance purchases and sales by clients.

## **Item 6 - Supervision**

William E. Taber is the Chief Compliance Officer of Taber Asset Management, LLC; therefore, he is responsible for his own supervision. He can be contacted at 515-557-1860.

William E. Taber is responsible for complete oversight of your financial advisor's activity. The Supervisor reviews client trades and the advisor's trades on a regular basis through our client relationship management system. Additionally, William E. Taber ensures the firm is adhering to applicable laws, regulations and firm policies.

## **Item 7 - Requirements for State Registered Advisors**

There is no material information or facts regarding other events that would be material to your evaluation of William E. Taber's integrity, or the investment advisory services provided by William E. Taber through the Advisor. Specifically, William E. Taber has not been involved in any one of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
3. William E. Taber has not been the subject of a bankruptcy petition.

Item 1- Cover Page

## **Form ADV Part 2B Brochure Supplement**

**William “Alex” Taber**  
**CRD#3300390**

### **Taber Asset Management, LLC**

2913 Virginia Place

Des Moines, IA 50321-1534

Phone: 515-557-1860

Brochure Supplement prepared on February 8, 2019

This Brochure Supplement provides information about Alex Taber that supplements Taber Asset Management, LLC’s Form ADV Part 2A Brochure. Please contact William E. Taber, President and Chief Compliance Officer if you did not receive Taber Asset Management, LLC’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Alex Taber is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

**William "Alex" A. Taber**

CRD#33003907

Born in 1980

Education: AIB College of Business

Business experience for the past five years:

2016 to present, Taber Asset Management, LLC, Associate Advisor

2014 to present, Des Moines Public Schools, Athletic Scoreboard Operator

1999 to 2014, Des Moines Public Schools, Full Time Building Maintenance and Stationary Engineer

2001 to present Foxdale Condominiums Owners Association, Independent Contractor, Monthly Cleaning Service

2010 to 2014, AFSCME Local 208, Recording Secretary

## **Item 3 - Disciplinary Information**

Alex Taber has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

## **Item 4 - Other Business Activities**

Alex Taber is President and Director of the Foxdale Condominiums Owners Association. In addition, Alex Taber's other business activities are listed above in his Employment history. These activities are estimated to utilize less than 10% of Mr. Taber's time.

## **Item 5 - Additional Compensation**

Alex receives compensation from the Des Moines Public School as an Athletic Scoreboard Operator and from the Foxdale Condominiums Owners Association as an independent contractor (monthly cleaning service).

## **Item 6 - Supervision**

Alex Taber is supervised by William E. Taber, Chief Compliance Officer and President of Taber Asset Management, LLC. William E. Taber can be contacted at 515-557-1860.

William E. Taber reviews client trades and the advisor's trades on a regular basis through our client relationship management system. William E. Taber reviews Alex Taber's activities through client relationship and portfolio management systems. Additionally, William E. Taber ensures the firm is adhering to applicable laws, regulations and firm policies.

## **Item 7 - Requirements for State Registered Advisors**

There is no material information or facts regarding other events that would be material to your evaluation of Alex Taber's integrity, or the investment advisory services provided by Alex Taber through the Advisor. Specifically, Alex Taber has not been involved in any one of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
3. Alex Taber has not been the subject of a bankruptcy petition.

Item 1- Cover Page

**Form ADV Part 2B Brochure Supplement**

**Carla S. Albers**

**CRD# 1390253**

**Taber Asset Management, LLC**

2913 Virginia Place

Des Moines, IA 50321-1534

Phone: 515-557-1861

Brochure Supplement prepared on February 8, 2019

This Brochure Supplement provides information about Carla S. Albers that supplements Taber Asset Management, LLC's Form ADV Part 2A Brochure. Please contact William E. Taber, President and Chief Compliance Officer if you did not receive Taber Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Carla S. Albers is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

### **Carla S. Albers**

Born in 1963

Education:

American Institute of Business, Associate in Business Degree

Business experience for the past five years:

06/1998 to present, Taber Asset Management, LLC, Client Service Associate

## **Item 3 - Disciplinary Information**

Carla Albers has not been a party to a criminal or civil action in a domestic, foreign or military court, been a party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority or been a party to a self-regulatory proceeding.

## **Item 4 - Other Business Activities**

Carla Albers does not have any other business activities.

## **Item 5 - Additional Compensation**

Carla Albers does not receive additional compensation.

## **Item 6 - Supervision**

Carla Albers is supervised by William E. Taber, Chief Compliance Officer and President of Taber Asset Management, LLC. William E. Taber can be contacted at 515-557-1860.

William E. Taber reviews client trades and the advisor's trades on a regular basis through our client relationship management system. William E. Taber reviews Carla Albers activities through client relationship and portfolio management systems. Additionally, William E. Taber ensures the firm is adhering to applicable laws, regulations and firm policies.

## **Item 7 - Requirements for State Registered Advisors**

There is no material information or facts regarding other events that would be material to your evaluation of Carla Albers' integrity, or the investment advisory services provided by Carla Albers through the Advisor. Specifically, Carla Albers has not been involved in any one of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property;
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  - (a) an investment or an investment-related business or activity;
  - (b) fraud, false statement(s), or omissions;
  - (c) theft, embezzlement, or other wrongful taking of property
  - (d) bribery, forgery, counterfeiting, or extortion; or
  - (e) dishonest, unfair, or unethical practices.
3. Carla Albers has not been the subject of a bankruptcy petition.